

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/25/2024 Meeting Time: 04:00 PM Meeting Location: City Hall 119 S Main St Holstein IA 51025

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.holsteiniowa.org

City Telephone Number  
(712) 368-4898

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	57,973,733	61,986,156	61,986,156
Consolidated General Fund	485,240	485,240	503,713
Operation & Maintenance of Public Transit	22,755	22,755	58,887
Aviation Authority	0	0	0
Liability, Property & Self Insurance	29,680	29,680	51,502
Support of Local Emergency Mgmt. Comm.	7,974	7,974	9,258
Unified Law Enforcement	86,961	86,961	92,979
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	41,552	41,552	41,598
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	67,612,059	69,098,140	69,098,140
Debt Service	191,216	191,216	201,407
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>865,378</b>	<b>865,378</b>	<b>959,344</b>
<b>CITY REGULAR TAX RATE</b>	<b>14.45685</b>	<b>13.64332</b>	<b>15.14233</b>
Taxable Value for City Ag Land	755,241	739,528	739,528
Ag Land	2,269	2,269	2,221
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>3.06817</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Resident	790	702	-11.14
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	790	702	-11.14

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**  
increase insurance rates and unified law enforcement contracted rates

